TRANSFER

Peking University

January 21, 1927

Dr.Henry W.Luce,
c/o Mr.C.H.Hall,
Pacific Southwest Bank,
Pasadena, Cal.

My dear Dr.Luce:

You will be glad to know that the Hall Estate Trustees have provided the additional $75,000. of their pledge for the power plant, and that I have secured from the Presbyterian Board the $3320 which was appropriated by them in March 1925 as receipts from the Portsmouth Second Presbyterian Church for the Portsmouth residence. They notified their field treasurer to draw this amount, but the notice apparently failed to reach him and they have paid us here. I am sure you will be interested in knowing this in view of the difficulty we have in getting new money.

With reference to the matter of a registrar of which you have already heard from me, we have a cable from Dr.Stuart that a Chinese Registrar has been secured.

Mr.Evans may have written you of actions of the Finance Committee, but I presume I should officially submit to you some of these.

Action BF-2044 was as follows:

"Voted that Dr.Luce be asked to outline to the Finance Committee his ideas as to
1. The objectives the University should seek to secure within the next three years and the amounts required (so far as known) to meet these objectives.
2. From exactly what sources should any specific items in the list be sought?
3. Just what would be a systematic outline of campaign procedure?"

You will recollect that you once told me that you felt the Committee had never asked you for a judgment for the best systematic procedure to be followed in our future campaign work, and I hope that you will take advantage of the opportunity afforded by this action to go very thoroughly and systematically into this in a written form. This is all part of the effort of which I am sure you will approve, and join me in getting matters more effectively systematized.

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